



Course Information

Program Title	Cannabis Tax Update
Location	History Colorado Center, Berger/Nichols "Green" Classroom, Denver, Colorado
Date	11/21/2019
Start Time	13:10:00 MST
End Time	14:00:00 MST
Instructor(s)	Nick J. Richards
Field of Study	Taxes
Type of Instruction / Delivery Method	Live Group
Prerequisites	Some understand of IRC Section 280E
Advanced Preparation	None
Program Level	Intermediate
CPE Credit Hours	1.0 hours (based on a 50-minute hour)
CLE Credit Hours (applied)	1.0 hours (based on a 50-minute hour)
Price	This program is \$175 for current Future Tax Leaders members, government employees, and faculty and students of qualified accredited programs and \$300 for all others. 10% discount for groups of two or more from the same organization.
Complaint Resolution Policy	Questions, concerns, and complaints may be submitted to Info@FutureTaxLeaders.org .
Registration	https://national-conference-2019.eventbrite.com/
Refund Policy	Refund available for cancellations made before November 14, 2019, or by Future Tax Leaders.

Course Description

Gain a basic understanding of Section 471 Inventory accounting; recent tax court cases regarding the application of IRC Section 280E to Section 471 in the cannabis industry including expansion of Section 280E to non-licensed entities, the current interplay of "trafficking" and business that "consist of" trafficking; and limitations of Section 280E under the Eighth and Sixteenth Amendments to the U.S. Constitution.

Learning Objectives

Understand the current developments in inventory accounting under Section 471.

Speaker Bio

Nick Richards is a practicing tax attorney and partner at Dill & Dill, an Adjunct Professor of Law at the University Denver, and he teaches cannabis tax and other continuing education courses to tax professionals throughout the U.S. He is a former IRS trial attorney and Special Assistant US Attorney and represents individuals and businesses in state, local and federal tax audits, trials and in resolving tax debt. He is licensed to practice law in Colorado and California.

CPE & CLE Compliance

Future Tax Leaders' CPE and CLE courses are designed to comply with Colorado State Board of Accountancy and NASBA CPE and Colorado Supreme Court CLE standards and the provider requirements outlined in sections 88.1 and 88.2 of the California Board of Accountancy Regulations. CPE and CLE courses are based on 50-minute credit hours. Participants must attend at least 50 minutes of a particular course to receive one (1) credit in that course. Participants are encouraged to confirm eligibility compliance with their jurisdiction. CLE hours represent the hours applied for and anticipated.